



March 20, 2025

Mr. M. Kaiser Rahman
Chairman
Quality Printing Packaging Limited
House-14, Road-7, Sector-4, Uttara, Dhaka-1230

Subject: Credit Rating Report of Quality Printing Packaging Limited

Dear Sir,

We are pleased to inform you that Emerging Credit Rating Limited (ECRL) has upgraded the following rating to **"Quality Printing Packaging Limited."**

Valid From	Valid Till	Rating Action	Long Term Rating	Short Term Rating	Outlook
February 04, 2025	February 03, 2026	Surveillance 1	A+	ST-2	Stable
February 04, 2024	February 03, 2025	Initial	A	ST-2	Stable

The Long term and Short term ratings are valid up to limit expiry date of respective credit facilities or February 03, 2026 whichever is earlier. The ratings may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of the entity rated.

We hope the ratings will serve the intended purpose of your organization.

Yours Sincerely,

Arifur Rahman, FCCA, FCA, CSAA
Chief Executive Officer

Enclosed: 3 copies of credit rating report of **Quality Printing Packaging Limited**